

AMENDMENT NO. _____ Calendar No. _____

Purpose: To prevent homeowners from being forced to pay taxes on forgiven mortgage loan debts.

IN THE SENATE OF THE UNITED STATES—112th Cong., 2d Sess.

S. 2237

To provide a temporary income tax credit for increased payroll and extend bonus depreciation for an additional year, and for other purposes.

Referred to the Committee on _____ and ordered to be printed

Ordered to lie on the table and to be printed

AMENDMENT intended to be proposed by Mr. HELLER

Viz:

1 At the end, add the following:

2 **SEC. __. MORTGAGE FORGIVENESS TAX RELIEF.**

3 (a) **IN GENERAL.**—Subparagraph (E) of section
4 108(a)(1) of the Internal Revenue Code of 1986 is amend-
5 ed by striking “January 1, 2013” and inserting “January
6 1, 2015”.

7 (b) **EFFECTIVE DATE.**—The amendment made by
8 this section shall apply to indebtedness discharged after
9 December 31, 2012.